



Proposal Form - Contract Works Single Project

Applicant Details

Principal (Owner) _____

Main Contractor _____

Who is proposing the insurance? Principal Main Contractor

Please provide details of interested parties if applicable _____

Contract Person _____ Contact Phone _____

Email Address _____

Postal Address _____

Cover Required

Construction Period From _____ to _____

Maintenance Period _____ months

Contract Site _____

Describe the works and what it will be used for _____

Limits and sub-limits required

Item		Sum Insured
Contract Price (GST Exclusive)		\$
Existing Structures (where contract involves extensions or alterations to these)	Age in years :	\$
Principal's Supplied Materials	10% or ____ of Contract Value	\$
Removal of Debris	10% or ____ of Contract Value	\$
Professional Fees	10% or ____ of Contract Value	\$
Increased Costs During Construction	5% or ____ of Contract Value	\$
Escalation During Reconstruction	5% or ____ of Contract Value	\$
Total		\$

Optional Extension – Existing Property

Employees hand tools Existing structures Hired or borrowed plant Testing and commissioning

Completion Cover Post loss land improvement



Site Details – If the answer is ‘Yes’, please provide the details in the box.	
1. Is the site	(a) Outside a mains water supply area?
	(b) Any contour other than ‘flat to gently sloping’?
2. Are foundations and/or excavations (if any) over 3 metres in depth?	
3. Are retaining walls (if any) over 3 metres high and/or 50 metres in total length?	
4. Are trenches (if any) greater than 3 metres in depth, and/or 100 metres in total length, open at any one time?	
5. Do earthworks need to be undertaken related to anything other than foundations excavations or retaining walls?	
6. Does the contract involve construction, installation or work on a pool or tank with more than 20,000L capacity?	
7. Is sandwich panel being used in more than 10% of the total area of the works?	
8. Does the contract require work on or within any existing property?	
9. Is the building either more than three storeys above ground, or more than one storey below ground?	
10. Are there any special features or risks associated with the contract that make the work more hazardous than would normally be expected from a project of its type?	
11. In the past three years, has the main contractor suffered any losses greater than NZD 50,000?	
12. Did ANY work at the contract site commence more than 14 days before this proposal was completed?	
Other information of ‘Yes’ answers for the questions above	

Landowner/Developer Liability			
General Liability	Yes	Sum Insured \$ _____	No
Statutory Liability	Yes	Sum Insured \$ _____	No

Documents Provided			
1. Gotech Report	2. Construction Contract	3. Architecture drawing	4. Structural Drawing

Insured Names	
1. Has any Insurer ever refused a proposal you have made for insurance, or have you ever had a policy cancelled renewal refused, or special terms imposed?	
2. Have you or any other insured party ever been withdrawn a claim, or had a claim declined by an insurer?	
3. Have you or any other insured party ever been declared bankrupt, been placed in receivership or liquidation, or been sued for unpaid debts?	
4. Subject to the Criminal Records (Clean Slate) Act 2004, have you or any other insured party been convicted, charged, or have a prosecution pending for any criminal offence.	
5. Are you aware of any circumstance, other than those mentioned above, which could influence the insurers decision to accept the risk of insurance, or which could alter the terms of such decision?	



Your duty of Disclosure

When you apply for insurance, you have a legal duty of disclosure to us and the Insurer to truthfully disclose all information that is relevant and/or material to the risk. Material information is any fact that the Insurer may rely on to decide whether to offer you insurance, and if so, what terms they will offer. This may include providing information that has not been asked for directly in the proposal or declaration form.

The duty applies when you first apply for your policy and on any renewal, variation, extension or replacement of the policy ie this is an ongoing responsibility throughout the duration of the policy (including as you become aware of any material facts). Insurers may cancel the policy or decline all or part of a claim in the event of non-disclosure of a material fact. In some circumstances the policy may be voidable in its entirety which means the Insurer will treat the policy as if it never existed and pay nothing. We cannot over-emphasise the importance of fully disclosing all facts that may be material to any of your policies.

Privacy

We are committed to protecting your privacy in accordance with the Privacy Act 2020 and the New Zealand Information Privacy Principles. We maintain a Privacy Statement and Privacy Collection Notice which outlines how we collect, disclose and handle your personal information. You can review our Privacy Statement on our website <https://ialinks.net/prestigeinsurance> or by contacting us. Our Privacy Collection Notice forms part of our Statement of Services.

We only collect personal information relevant to us providing you with the recommendations and advice contained within this Insurance Report. The information collected has been used to evaluate the insurance you are seeking and is required pursuant to the common law duty to disclose all material facts relevant to the insurance sought.

You have the right to access and correct this information, subject to the provisions of the Privacy Act 2020.

Declaration

- I/We hereby declare that all the answers and statements made in this declaration and as shown on the schedule, are true and accurate in every respect and no information has been withheld which is likely to affect an Insurer's decision on this insurance and/or on what terms and conditions.
- I/We have read and understand all the information contained in the schedule and this declaration, including the Duty of Disclosure obligations and agree it is as I/we require.
- I/We understand this Insurance Report is a summary and is not the policy wording and that I/we have been recommended to read the policy wording.
- I/We undertake to advise of any material alteration of the information disclosed whether occurring before or after the insurance cover commenced.
- I/We acknowledge that the Broker is not responsible, and cannot be held liable for the insolvency or liquidation of any Insurer mentioned in this Insurance Report.
- I/We acknowledge that the Insurer reserves the right to decline any application.
- I/We understand that this declaration will be relied on by the Insurer in accepting my/our application.
- I/We authorise the Insurer to give and obtain from other Insurance Companies, Insurance Brokers, the Insurance Claims Register Ltd or any other party any information relating to this, or any other insurance held or previously held by me/us.

Note: Signing the proposal/declaration & any supplementary questionnaires does not bind either the applicant or Prestige Insurance Broker Services Limited to complete the insurance.

Signed: _____

Company Name _____

Date _____

Position _____